

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai-400 063

CIN : L28920MH1974PLC017683

Statement of Audited Financial Results for the Quarter / Year ended 31st March, 2019

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
a) Revenue from Operations	771.73	217.03	710.42	1,790.93	2,015.32
b) Other Income	83.68	60.28	130.43	244.77	221.46
Total Income	855.41	277.31	840.85	2,035.70	2,236.78
II. Expenses					
(a) Cost of materials consumed	270.80	118.59	218.01	669.56	719.47
(b) Purchase of stock-in-trade	-	-	127.84	-	158.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.87	(74.38)	216.35	(47.93)	19.67
(d) Employee benefits expenses	129.77	117.84	116.79	480.70	454.92
(e) Excise Duty	-	-	-	-	22.84
(f) Finance Costs	28.23	27.40	107.61	109.57	104.28
(g) Depreciation and amortisation expenses	14.72	14.72	14.54	58.81	57.25
(h) Other expenses	164.13	101.63	(45.74)	536.87	514.86
Total expenses	699.51	305.80	755.41	1,807.57	2,051.90
III. Profit / (Loss) before exceptional items of tax (I - II)	155.90	(28.49)	85.44	228.13	184.88
IV. Exceptional Items	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	155.90	(28.49)	85.44	228.13	184.88
VI. Tax Expenses					
(a) Current Tax / (Credit)	38.87	(12.52)	9.68	47.82	35.77
(b) Deferred Tax / (Credit)	(3.83)	0.20	7.64	(0.90)	(9.73)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	120.86	(16.17)	68.12	181.21	158.84
VIII. Other Comprehensive Income (Net of tax)	15.75	(1.90)	(19.00)	19.80	(11.27)
IX. Total Comprehensive income (VII + VIII)	136.62	(18.07)	49.12	201.02	147.57
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	176.00	176.00	176.00	176.00	176.00
XI. Earnings per share					
(1) Basic	6.87	(0.92)	3.87	10.30	9.03
(2) Diluted	6.87	(0.92)	3.87	10.30	9.03



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PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31.03.2019	31.03.2018
I. ASSETS	(Audited)	(Audited)
(1) Non-current Assets		
Property, Plant and Equipment	699.46	724.17
Capital work-in-progress	-	19.55
Other Intangible Assets	-	0.02
<u>Financial Assets</u>		
i) Investments	1,108.09	361.40
ii) Others	23.37	11.44
Other Non-Current Assets	42.71	43.35
(2) Current Assets		
Inventories	406.11	269.57
<u>Financial Assets</u>		
i) Investments	982.97	985.37
ii) Trade receivables	456.91	502.11
iii) Cash and cash equivalents	2.16	1.79
iv) Bank balance other than (iii) above	78.02	165.70
v) Loans	93.14	488.54
vi) Others	35.41	30.78
Current Tax Assets (Net)	42.13	58.83
Other current assets	2.68	3.75
Total Assets	3,973.15	3,666.33
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	176.00	176.00
Other Equity	1,755.43	1,554.41
<u>Liabilities</u>		
(1) Non-current Liabilities		
<u>Financial Liabilities</u>		
i) Borrowings	-	2.83
Provisions	47.88	32.28
Deferred tax liabilities (net)	85.67	73.64
Other non-current liabilities	142.55	138.93
(2) Current Liabilities		
<u>Financial Liabilities</u>		
i) Borrowings	55.16	83.79
ii) Trade payables	190.13	289.88
iii) Other financial liabilities	2.83	14.03
Other current liabilities	1,512.95	1,261.91
Provisions	4.56	38.64
Total Equity and Liabilities	3,973.15	3,666.33

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter / year ended 31st March, 2019 is not comparable with previous corresponding period figures.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2019.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

(Rishabh R. Saraf)
Executive Director

Mumbai
May 30, 2019